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NOTICE:

Eviction Moratoriums and Foreclosure Moratoriums extended through December 31, 2020!

On August 27, 2020, the HUD and Federal Housing Finance Agency (FHFA) announced the extension of [foreclosure and eviction moratorium](#) through December 31, 2020, for homeowners with single family mortgages backed by **FHA, Fannie Mae** and **Freddie Mac** covered under the Coronavirus Relief and Economic Security (CARES) Act.

The moratorium continues to direct mortgage servicers to:

- Stop all new foreclosure actions for FHA, Fannie Mae and Freddie Mac insured single-family properties,
- Suspend all foreclosure actions currently in process for FHA, Fannie Mae and Freddie Mac insured single-family properties; and
- Cease all evictions, including real estate owned (REO) evictions, of persons from FHA, Fannie Mae and Freddie Mac insured single-family properties.

***Note, the moratorium DOES NOT include legally vacant or abandoned properties.**

Do I still have to pay my mortgage even though there is a foreclosure moratorium in place?

Yes. Unless your mortgage lender or servicer has told you otherwise, borrowers with covered mortgages should continue to make their mortgage payments during the foreclosure and eviction moratorium if they are able to do so.

Can't pay your mortgage?

Financially distressed borrowers should contact their mortgage servicer for loss mitigation options, including mortgage payment forbearance pursuant to the CARES Act.

For more information, see:

HUD press release at https://www.hud.gov/press/press_releases_media_advisories/HUD_No_20_134

FHFA press release at <https://www.fhfa.gov/Media/PublicAffairs/Pages/FHFA-Extends-Foreclosure-and-REO-Eviction-Moratoriums.aspx>

DISCLAIMER: This document is written for general informational purposes and is not intended to offer legal advice for any individual situation. Information is current as of August 27, 2020.